

Woodgate Terrace Homeowners Association Inc

Board of Directors Meeting Minutes
Budget Presentation Meeting Minutes
Meeting held at CPMG
October 19, 2022

Meeting was called to order at 5:00 PM p.m. by Dick Thompson. Quorum of the Board of Directors established. Minutes taken and transcribed by Virginia Johnson.

Board members present: Dick Thompson, Lonnie Tyler and Stephanie Chauny

Board Members absent and excused: None

CPMG Staff: Virginia Johnson, Association Manager

Contractors: None

Homeowner Forum: 0 homeowners in attendance

Approval of Meeting Minutes:

- **Motion:** To approve the August 17, 2022 meeting minutes as written was made by Stephanie Chauny, seconded by Dick Thompson and passed unanimously.

Presentation of 2023 Budget

The 2023 budget was presented and deemed accepted as 51% of homeowners were not present to veto.

Association Manager's Report:

Virginia provided update on daily operations.

Financials/Legal:

- **Motion:** To accept the August 2022 and September 2022 financials as prepared by CPMG, subject to audit, was made by Stephanie Chauny, seconded by Dick Thompson and passed unanimously.
- **Review:** The Attorney Status Report was reviewed

Action Outside of a Meeting:

- 2023 CPMG Contract
- 2023 Budget

Board Reports:

Architectural: None

Hearings: None

Next Board Meeting- November 16 2022 – Zoom

Adjournment: 5:30 p.m.